



Largest contributor to global solidarity efforts

- €40bn package to fight the COVID-19 pandemic;
- One of the top donors to COVAX (approx. €3bn);
- 200 million doses of COVID-19 vaccines to be shared with low and middle-income countries by the end of 2021.

Main EU deliverables

- €3bn to boost vaccine development and support production;
- Global vaccine producer: over 700 million doses;
- 70% of the adult population (over 256 million adults) fully vaccinated.



“...the EU Green Deal remains our compass through out the recovery.”



- ✓ First climate neutral continent by 2050
- ✓ A clean and circular economy
- ✓ Sustainable, resilient and smart mobility



Priority areas identified

Green Resilient Economy

- Circular economy and plastic waste management:
- Digital connectivity and green digital transformation
- Climate change adaptation and mitigation

Delivery mechanism

Team Europe Initiatives

Circular economy and plastic waste management

- Contributes to steer the Post-Covid economic recovery towards a green recovery;
- Inclusive approach – process oriented (Government, LGUs, Private Sector, Development Partners);

Digital connectivity and green digital transformation

- Focus on green digital transformation through Earth Observation applications (Copernicus) responding more effectively to natural disasters, climate change and green economic development;
- Strong regional dimension (ASEAN);



EU/Philippines Trade highlights

- The EU is the Philippines' 4th largest trading partner.
- Total Trade in goods: €12.2 billion in 2020.
- Trade in services: €4.3 billion in 2019.
- The EU FDI stock in PH: €14.4 billion in 2019.
- Around 25% of PH total export to the EU enjoy 0% tariff under the GSP+.

